

To

The General Manager,
Department of Corporate Services
BSE Limited
Phirozee Jeejhooboy Towers,
Dalal Street, Mumbai – 400001

Dear Sir,

Sub: Summary of the Proceedings of the 23rd Annual General Meeting held on Monday the 25th day of September, 2017 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: B2B SOFTWARE TECHNOLOGIES LIMITED, Scrip Code – 531268

The 23rd Annual General Meeting of members the Company was held on Monday the 25th day of September, 2017 at its Registered Office.

Mr. V. Bala Subramanyam, Executive Director was requested to Chair the meeting. He occupied the Chair and after ascertaining that the requisite quorum was present called the meeting to the order.

Mr. A. Rambabu, Chairman of Nomination and Remuneration Committee, Mr. M. Rambabu, Chairman of the Audit Committee, Mr. Ch. Suresh, Independent Director and Ms. Rajeswari Immani, Woman Independent Director were also present for the meeting. Mrs. Jhansi Laxmi, Secretarial Auditor and Mr. S. Karunakar, representative of M/s Umamaheswara Rao & Co., Statutory Auditors were also present at the meeting.

The meeting commenced at 10.30 a. m.

The Chairman then delivered his speech. The Ballot voting process was explained to the members of the Company present at the venue of the Annual General Meeting.

The following business was transacted at the 23rd Annual General Meeting:

1. Ordinary Resolution – Adoption and approval of the standalone and consolidated financial statements of the company for the year ended 31st March, 2017 and the report of the Board of Directors and Auditors thereon.
2. Ordinary Resolution – Re appointment of Dr. Murthy Mutyala (DIN: 02394524) as Director of the Company liable to retire by rotation.
3. Ordinary Resolution – Ratification of appointment of M/s Umamaheswara Rao & Co., Chartered Accountants as the Statutory Auditors of the Company to hold office till the conclusion of the 25th Annual General Meeting and to authorize the Board of Directors to fix their remuneration for the financial year ended 31st March, 2018

For B2B Software Technologies Limited


Executive Director

4. Ordinary Resolution – Re appointment of Mr. V. Bala Subramanyam (DIN: 06339503) as an Executive Director of the Company for a further period of 3 years with effect from 1st October, 2017 as per the terms and conditions contained in the notice convening the 23rd Annual General Meeting.
5. Ordinary Resolution – Re appointment of Mr. V. V. Nagendra (DIN: 0231729) as an Executive Director of the Company for a further period of 3 years with effect from 1st October, 2017 as per the terms and conditions contained in the notice convening the 23rd Annual General Meeting.

The Chairman then invited comments and questions from the members. Queries raised by members on the financials, performance, dividend payment etc., were clarified / answered, by the Chairman with the help of Accounts Manager, to the satisfaction of the members present at the meeting.

The Chairman then invited Mr. D. S. M. Ram, Scrutinizer and requested him to conduct the poll process. The scrutinizer displayed the empty box and then sealed the box in present of two witnesses, who were not in the employment of the Company. He then explained the members about the contents of the ballot paper and the process of voting.

The members then casted their votes on the ballot papers and deposited the same in the ballot box placed in the meeting hall. After allowing reasonable time for the members to cast their votes, the Chairman declared the poll process closed.

The Chairman informed the members that the consolidated results of remote e-voting and ballot held at the venue of 23rd Annual General Meeting would be announced within 48 hours of the conclusion of the 23rd Annual General Meeting.


The result of voting would be disseminated to BSE Limited and simultaneously placed on the Company's website: www.b2bsofttech.com.

After the members have completed casting their votes in the physical ballot, Mr. V. V. Nagendra, Executive Director proposed the vote of thanks to the Members, Directors, Auditors and to the Chairman for conducting the meeting. The Chairman declared the meeting as closed at 11.15 a. m.

This is for your information and records.

Thanking you

Yours sincerely,
For B2B SOFTWARE TECHNOLOGIES LIMITED


V. BALA SUBRAMANYAM
Executive Director
DIN: 06399503