

To,  
The General Manager,  
Department of Corporate Relations  
BSE Limited  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai — 400001

11<sup>th</sup> November, 2022

USA

Sub: Outcome of Board Meeting held on 11<sup>th</sup> November, 2022  
Ref: B2B Software Technologies Limited, Stock Code: 531268

With reference to the captioned subject, we hereby herewith inform that the Board of Directors in their meeting held today i.e., 11<sup>th</sup> November, 2022 made the following decisions:

1. Approved the unaudited financial results (both Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2022.
2. Resignation of Ms. Jyothi Mantri (Membership Number A53222) the post Company Secretary and Compliance Officer of the Company w.e.f 11<sup>th</sup> November 2022 due to her personal reasons (copy of the resignation letter enclosed as annexure), The Board has accepted her resignation and has relived her from the responsibilities w.e.f. 11<sup>th</sup> Nov, 2022.
3. Based on recommendation of Nomination and Remuneration committee, the Board of directors in their meeting held on 11<sup>th</sup> November, 2022 appointed Ms Prabhat Bhamini (Membership Number 69644) as the Company Secretary and Compliance Officer of the Company w.e.f 14<sup>th</sup> November, 2022 under section 203 of Companies Act 2013 and under Regulation 6 of the SEBI (listing obligation and disclosure requirements) Regulation, due 2015 and Regulation 9 (3) of SEBI (prohibition of Insider Trading) regulation, 2015.
4. Taken note of the limited review report issued by M/s Jawahar & Associates, Chartered Accountants on the standalone and consolidated unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022.

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Change in Company Secretary & Compliance Officer of the Company:

Sr. No.	Details of events that need to be provided	Details of Change	
		Ms. Jyothi	Ms. Prabhat Bhamini
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation	Appointment
2	Date of appointment / cessation	11 <sup>th</sup> November, 2022	11 <sup>th</sup> November, 2022

	Brief profile (in case of appointment)	NA	Ms. Bhamini is a qualified Company Secretary. She has worked in firm having work area of companies law, FEMA, Trademark. In her last role she was an assistant Company Secretary of Diligiya Corporate Law Advisors LLP, Hyderabad.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA

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The Meeting commenced at 3:30 pm and concluded at 5:30 pm

Kindly take note of the same and oblige.

Thanking you

Your Faithfully  
**FOR B2B SOFTWARE TECHNOLOGIES LIMITED**

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 m vanapalli

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 vanapalli  
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**BALA SUBRAMANYAM VANAPALLY**  
 Executive Director  
 (DIN: 06399503)

Encl:

- (i) Unaudited Financial Results Standalone & Consolidated for the Quarter and half year ended 30<sup>th</sup> September, 2022 along with the Limited Review Report.
- (ii) Resignation Letter of Ms. Jyothi Mantri.
- (iii) Consent of Ms. Prabhat Bhamini for appointment as a Company Secretary and Compliance Officer.

**LIMITED REVIEW REPORT**

**Independent Auditor's Limited Review Report on unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
**B2B SOFTWARE TECHNOLOGIES LIMITED**  
Hyderabad

We have reviewed the accompanying statement of standalone unaudited financial results of **B2B Software Technologies Limited** for the period ended 30<sup>th</sup> September, 2022 (hereinafter referred to as "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This Statement submitted is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 11<sup>th</sup> November, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared for the period ended 30<sup>th</sup> September, 2022 in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jawahar & Associates.**

Chartered Accountants

CHANDRAMOULES  
WARA RAO  
MADAPATI

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MADAPATI  
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**M. Chandramouleswara Rao**

Partner

Membership No: 024608

FRN: 001281S

UDIN: 22024608BCVXXW1141

Place: Hyderabad

Date: 11 November 2022

**Branches :**

- \* **VISAKHAPATNAM** : Flat No. 1, First Floor, AVR Enclave, Dondaparthi T.S.N. Colony, Visakhapatnam – 530 016  
Ph. : 0891 – 256 5094, 256 4423, E-mail : [dsvgopikrishna@yahoo.co.in](mailto:dsvgopikrishna@yahoo.co.in)
- \* **ANAKAPALLI** : Door No. 1-3-34/1, Old Current Office Street, Gandhinagar, Anakapalli – 531 001.  
Ph. : 08924 – 224 082, E-mail : [paritipcr Rao@yahoo.com](mailto:paritipcr Rao@yahoo.com)

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2022**  
(All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

USA

Sl. No	Particulars	Stand Alone					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	Revenue from operations	374.47	247.54	357.18	622.01	683.99	1,455.30
	Other Income	27.34	1.65	18.27	28.99	37.05	56.80
	<b>Total Revenue</b>	<b>401.81</b>	<b>249.19</b>	<b>375.45</b>	<b>651.00</b>	<b>721.04</b>	<b>1512.10</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of Software products	119.72	39.39	72.42	159.11	137.68	330.49
	c) Changes in Inventory - Work In Progress	2.37	(3.11)	(3.72)	(0.74)	(1.62)	(1.23)
	d) Employee Benefits Expense	189.12	178.75	181.57	367.87	355.78	707.36
	e) Finance Costs	-	-	-	-	-	-
	f) Administration & other Expenses	30.22	23.01	31.37	53.23	57.83	128.55
	g) Depreciation and Amortisation Expenses	2.00	1.18	1.89	3.18	3.42	7.24
	<b>Total Expenses</b>	<b>343.43</b>	<b>239.22</b>	<b>283.53</b>	<b>582.65</b>	<b>553.09</b>	<b>1172.42</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>58.38</b>	<b>9.97</b>	<b>91.92</b>	<b>68.35</b>	<b>167.95</b>	<b>339.69</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before extraordinary items and tax (3-4)</b>	<b>58.38</b>	<b>9.97</b>	<b>91.92</b>	<b>68.35</b>	<b>167.95</b>	<b>339.69</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>58.38</b>	<b>9.97</b>	<b>91.92</b>	<b>68.35</b>	<b>167.95</b>	<b>339.69</b>
<b>8</b>	<b>Tax Expense / (Income)</b>						
	Current tax	17.92	4.16	30.82	22.08	49.68	77.60
	Earlier year taxes						17.72
	Deferred tax	0.46	(3.26)	0.19	(2.80)	(3.42)	(5.38)
<b>9</b>	<b>Profit/(Loss) for the period (7-8)</b>	<b>39.99</b>	<b>9.07</b>	<b>60.91</b>	<b>49.06</b>	<b>121.69</b>	<b>249.75</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to Profit or (Loss)	0.00	0.00	0.00	0.00	0.00	36.99
<b>11</b>	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>39.99</b>	<b>9.07</b>	<b>60.91</b>	<b>49.06</b>	<b>121.69</b>	<b>286.74</b>
<b>12</b>	<b>Earnings per Equity Share</b>						
	a) Basic and diluted Earning Per Share	0.35	0.08	0.53	0.42	1.05	2.16

<sup>1</sup> The above results for the quarter ended Sep 30, 2022 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on Nov 11, 2022.

<sup>2</sup> The Company is primarily engaged in Information Technology and related services. There is one Geographical reportable segment in terms of IND AS -108 on Segment Reporting issued by the The Institute of Chartered Accountants of India.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016.

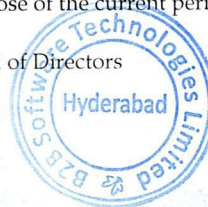
<sup>3</sup> These financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

<sup>4</sup> The above results for the quarter ended Sep 30, 2022 have been reviewed by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.

<sup>5</sup> Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

By Order of the Board of Directors

V Bala Subramanyam  
Executive Director  
DIN: 06399503



Place: Hyderabad  
Date : 11th Nov, 2022.





**Balance Sheet as at 30th September 2022**

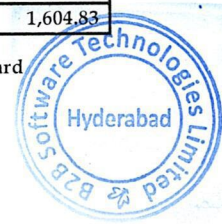
(All amounts in Indian Rupees, except share data and where otherwise stated)

Particulars	Note No.	AS AT	
		Sep 30, 2022	Sep 30, 2021
<b>I. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, Plant and Equipment	3	18.89	13.27
(b) Intangible assets	4	0.01	0.01
(c) Financial Assets		-	-
(i) Investments	5	33.81	33.81
(ii) Loans	6	60.00	60.00
(iii) Other financial assets		-	-
(d) Deferred tax assets (net)	7	8.18	3.42
(e) Other non-current assets	8	7.47	7.47
		<b>128.36</b>	<b>117.98</b>
<b>2. Current assets</b>			
(a) Inventories	9	8.85	8.50
(b) Financial Assets		-	-
(i) Current Investments	10	1,212.73	1,096.99
(ii) Trade receivables	11	100.90	126.91
(iii) Cash and cash equivalents	12	121.86	81.68
(iv) Bank balances other than (iii) above	13	176.43	92.98
(v) Loans	14	3.96	4.59
(vi) Other financial assets		-	-
(c) Current tax assets (Net)		-	-
(d) Other current assets	15	78.25	75.21
		<b>1,702.98</b>	<b>1,486.85</b>
<b>3. Non-current assets held for sale</b>		-	-
<b>Total Assets</b>		<b>1,831.34</b>	<b>1,604.83</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>A. Equity</b>			
(a) Equity share capital	16	1,159.31	1,159.31
(b) Other equity		421.57	207.46
		<b>1,580.88</b>	<b>1,366.77</b>
<b>B. LIABILITIES</b>			
<b>1. Non-current liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
(b) Provisions	17	-	38.72
(c) Deferred tax liability (net)		-	-
(d) Other non-current liabilities		-	-
		-	<b>38.72</b>
<b>2. Current liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Trade payables	18	34.91	2.38
(iii) Other financial liabilities		-	-
(b) Other current liabilities	19	150.87	140.73
(c) Short-term provisions	20	64.68	56.23
(d) Current tax liabilities (Net)		-	-
		<b>250.46</b>	<b>199.34</b>
<b>Total Equity and Liabilities</b>		<b>1,831.34</b>	<b>1,604.83</b>

For and on behalf of the Board

**V. Bala Subramanyam**  
Executive Director

DIN : 06399503



Place: Hyderabad


Date : 11th Nov, 2022.

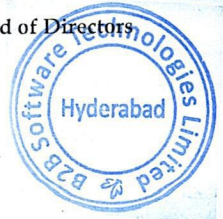
**Cash Flow Statement for the quarter ended September 30, 2022**  
(All amounts in Indian Rupees, except share data and where otherwise stated)

Particulars	For the Year Ended	
	Sep 30, 2022	Sep 30, 2021
<b>A. Cash Flows from Operating Activities</b>		
Net profit/(loss) before tax	49.06	121.69
<b>Adjustments for :</b>		
Depreciation	3.18	3.42
Income from Investment - Dividends	(23.35)	(35.30)
Exchange differences on translation of foreign currency cash and cash equivalents	(1.46)	1.60
	27.43	91.41
<b>Operating profit before working capital changes</b>		
<b>Adjustments for changes in working capital :</b>		
(Increase)/Decrease in Work in Progress	(0.74)	(1.62)
(Increase)/Decrease in Accounts Receivables	58.80	10.49
(Increase)/Decrease in Loans and Advances	(2.29)	(3.14)
(Increase)/Decrease in Other Current assets	(0.23)	(4.33)
Increase / (Decrease) in Trade and Other Payables	12.40	(63.41)
Increase / (Decrease) in Other Current Liabilities	16.10	19.84
Increase / (Decrease) in Short term provisions	26.08	38.55
Increase / (Decrease) in Long term provisions	-	27.96
Increase / (Decrease) in Deferred tax	(2.80)	(3.42)
	107.32	20.91
<b>Cash generated from operations</b>	134.75	112.32
Less: Taxes Paid	-	-
<b>Net Cash from/(used in) Operating Activities</b>	<b>134.75</b>	<b>112.32</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Fixed Assets	(10.39)	(2.90)
Sale of Fixed Assets	-	-
Purchase of Mutual Funds	(93.98)	(122.90)
Sale of Mutual Funds	-	-
Decrease in Long Term Loans & Advances	-	-
Income from Investment - Dividends	23.35	35.30
(Increase)/Decrease in Other Non-Current assets	-	0.06
<b>Net Cash used in Investing Activities</b>	<b>(81.01)</b>	<b>(90.44)</b>
<b>C. Cash Flows from Financing Activities</b>		
Increase/(Decrease) in Secured Loans	-	-
Interest paid	-	-
<b>Net Cash from/(used in) Financing Activities</b>	<b>-</b>	<b>-</b>
<b>D. Exchange differences on translation of foreign currency cash and cash equivalents</b>		
	1.46	(1.60)
<b>Net Increase in Cash and Cash equivalents during the year (A+B+C+D)</b>	<b>55.19</b>	<b>20.28</b>
Cash and Cash equivalents at the beginning of the year	243.09	154.37
<b>Cash and Cash equivalents at the end of the year</b>	<b>298.28</b>	<b>174.66</b>

Place: Hyderabad  
Date : 11th Nov, 2022.

On behalf of the Board of Directors

  
V. Bala Subramanyam  
Executive Director  
DIN: 06399503



**LIMITED REVIEW REPORT**

**Independent Auditor's Limited Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors

**B2B SOFTWARE TECHNOLOGIES LIMITED**

**Hyderabad**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **B2B Software Technologies Limited** ("the Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group"), for the period ended 30<sup>th</sup> September, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement submitted is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. These consolidated financial results, which are the responsibility of the Company's Management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The financial results includes the results of the following entities:
  - i) B2B Softech Inc, USA

**Branches :**

- \* **VISAKAHPATNAM :** Flat No. 1, First Floor, AVR Enclave, Dondaparthi T.S.N. Colony, Visakhapatnam – 530 016  
Ph. : 0891 – 256 5094, 256 4423, E-mail : [dsvgopikrishna@yahoo.co.in](mailto:dsvgopikrishna@yahoo.co.in)
- \* **ANAKAPALLI :** Door No. 1-3-34/1, Old Current Office Street, Gandhinagar, Anakapalli – 531 001.  
Ph. : 08924 – 224 082, E-mail : [paritipcrao@yahoo.com](mailto:paritipcrao@yahoo.com)

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

6. We did not review the interim financial statements of a subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs.1,40,57,947 as at 30<sup>th</sup> September, 2022 and total revenues of Rs. 29,179,054 and total net profit after tax of Rs. 6,41,899 for the quarter ended 30<sup>th</sup> September 2022 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.46,41,899 for the period ended 30<sup>th</sup> September, 2022. Our conclusion on the Statement is not modified in respect of the above matters.

**For Jawahar & Associates.**

Chartered Accountants

**CHANDRAMOU** Digitally signed by  
**LESWARA RAO** CHANDRAMOULESWAR  
**MADAPATI** A RAO MADAPATI  
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**M. Chandramouleswara Rao**

Partner

Membership No: 024608

FRN: 001281S

UDIN: 22024608BCVZUR3668

Place: Hyderabad

Date: 11 November 2022

**Branches :**

- \* **VISAKHAPATNAM** : Flat No. 1, First Floor, AVR Enclave, Dondaparthi T.S.N. Colony, Visakhapatnam – 530 016  
Ph. : 0891 – 256 5094, 256 4423, E-mail : [dsvgopikrishna@yahoo.co.in](mailto:dsvgopikrishna@yahoo.co.in)
- \* **ANAKAPALLI** : Door No. 1-3-34/1, Old Current Office Street, Gandhinagar, Anakapalli – 531 001.  
Ph. : 08924 – 224 082, E-mail : [paritipcras@yahoo.com](mailto:paritipcras@yahoo.com)



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2022**  
(All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

Sl. No	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Revenue from operations	509.78	404.02	479.69	913.80	917.59	1,990.51
	Other Income	27.34	1.65	18.27	28.99	37.05	56.80
	<b>Total Revenue</b>	<b>537.12</b>	<b>405.67</b>	<b>497.96</b>	<b>942.79</b>	<b>954.64</b>	<b>2047.32</b>
2	Expenses						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of Software products	119.72	39.39	72.42	159.11	137.68	330.49
	c) Changes in Inventory - Work In Progress	2.37	(3.11)	(3.72)	(0.74)	(1.62)	(1.23)
	d) Employee Benefits Expense	263.87	283.48	273.90	547.35	530.30	1,081.59
	e) Finance Costs	-	-	-	-	-	-
	f) Administration & other Expenses	89.01	70.10	56.66	159.11	107.74	271.93
	g) Depreciation and Amortisation Expenses	2.01	1.18	1.89	3.18	3.42	7.24
	<b>Total Expenses</b>	<b>476.98</b>	<b>391.04</b>	<b>401.15</b>	<b>868.02</b>	<b>777.53</b>	<b>1690.03</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>60.14</b>	<b>14.63</b>	<b>96.81</b>	<b>74.76</b>	<b>177.12</b>	<b>357.29</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before extraordinary items and tax (3-4)</b>	<b>60.14</b>	<b>14.63</b>	<b>96.81</b>	<b>74.76</b>	<b>177.12</b>	<b>357.29</b>
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax (5-6)</b>	<b>60.14</b>	<b>14.63</b>	<b>96.81</b>	<b>74.76</b>	<b>177.12</b>	<b>357.29</b>
8	Tax Expense / (Income)						
	Current tax	17.92	4.16	30.82	22.08	49.68	77.60
	Earlier year taxes	-	-	-	-	-	17.72
	Deferred tax	0.46	(3.26)	0.19	(2.80)	(3.42)	(5.38)
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>41.76</b>	<b>13.73</b>	<b>65.80</b>	<b>55.48</b>	<b>130.86</b>	<b>267.35</b>
10	Other Comprehensive Income						
	Items that will not be reclassified to Profit or (Loss)	-	-	-	-	-	36.99
11	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>41.76</b>	<b>13.73</b>	<b>65.80</b>	<b>55.48</b>	<b>130.86</b>	<b>304.34</b>
12	Earnings per Equity Share						
	a) Basic and diluted Earning Per Share	0.36	0.12	0.57	0.48	1.13	2.31

1 The above results for the quarter ended Sep 30, 2022 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on Nov 11, 2022.

2 The Company is primarily engaged in Information Technology and related services. There is one Geographical reportable segment in terms of IND AS -108 on Segment Reporting issued by The Institute of Chartered Accountants of India.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016. These financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The above results for the quarter ended Sep 30, 2022 have been reviewed by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.

5 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

Place: Hyderabad  
Date : 11th Nov, 2022.

By Order of the Board of Directors

  
V Bala Subramanyam  
Executive Director  
DIN: 06399503





**Consolidated Balance Sheet as at 30 Sep 202**

(All amounts in Indian Rupees, except share data and where otherwise stated)

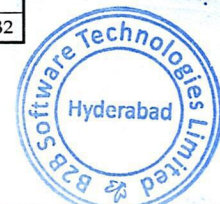
Particulars	Note No.	AS AT	
		Sep 30, 2022	Sep 30, 2021
<b>I. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, Plant and Equipment	3	18.89	13.27
(b) Intangible assets	4	0.01	0.01
(c) Financial Assets		-	-
(i) Investments		-	-
(ii) Loans	5	60.00	60.00
(iii) Other financial assets		-	-
(d) Deferred tax assets (net)	6	8.18	3.42
(e) Other non-current assets	7	7.47	7.47
		<b>94.55</b>	<b>84.16</b>
<b>2. Current assets</b>			
(a) Inventories	8	8.85	8.50
(b) Financial Assets		-	-
(i) Current Investments	9	1,212.73	1,096.99
(ii) Trade receivables	10	149.73	126.91
(iii) Cash and cash equivalents	11	213.60	155.48
(iv) Bank balances other than (iii) above	12	176.43	92.98
(v) Loans	13	3.96	4.59
(vi) Other financial assets		-	-
(c) Current tax assets (Net)		-	-
(d) Other current assets	14	78.25	75.21
		<b>1,843.56</b>	<b>1,560.66</b>
<b>3. Non-current assets held for sale</b>		-	-
<b>Total Assets</b>		<b>1,938.11</b>	<b>1,644.82</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>A. Equity</b>			
(a) Equity share capital	15	1,159.31	1,159.31
(b) Other equity		484.39	247.45
		<b>1,643.70</b>	<b>1,406.76</b>
<b>B. LIABILITIES</b>			
<b>1. Non-current liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
(b) Provisions	16	-	38.72
(c) Deferred tax liability (net)		-	-
(d) Other non-current liabilities		-	-
		-	<b>38.72</b>
<b>2. Current liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Trade payables	17	78.86	2.38
(iii) Other financial liabilities		-	-
(b) Other current liabilities	18	150.87	140.73
(c) Short-term provisions	19	64.68	56.23
(d) Current tax liabilities (Net)		-	-
		<b>294.40</b>	<b>199.34</b>
<b>Total Equity and Liabilities</b>		<b>1,938.11</b>	<b>1,644.82</b>

For and on behalf of the Board

V.Bala Subramanyam  
Executive Director

DIN : 06399503

Place : Hyderabad  
Date : 11th Nov, 2022.



# 6-3-1112, 3rd Floor, AVR Tower, Behind Westside Showroom, Near Somajiguda Circle, Begumpet, Hyderabad - 500 016. Telangana State. INDIA. Phone : +91 - 40 - 23372522, 5926. Fax : +91 - 40 - 23322385.

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Corporate Identity Number : L72200TG1994PLC018351



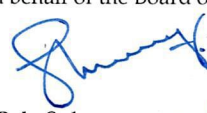
**Consolidated Cash Flow Statement for the quarter ended Sep 30, 2022**

(All amounts in Indian Rupees, except share data and where otherwise stated)

Particulars	For the Year Ended	
	Sep 30, 2022	Sep 30, 2021
<b>A. Cash Flows from Operating Activities</b>		
Net profit/(loss) before tax	55.48	130.86
Adjustments for :	-	-
Depreciation	3.18	3.42
Income from Investment - Dividends	(23.35)	(35.30)
Exchange differences on translation of foreign currency cash and cash equivalents	(1.46)	1.60
	33.85	100.58
<b>Operating profit before working capital changes</b>		
Adjustments for changes in working capital :		
(Increase)/Decrease in Work in Progress	(0.74)	(1.62)
(Increase)/Decrease in Accounts Receivables	9.97	10.49
(Increase)/Decrease in Loans and Advances	(2.29)	(3.14)
(Increase)/Decrease in Other Current assets	(0.23)	(4.33)
Increase / (Decrease) in Trade and Other Payables	56.34	(63.41)
Increase / (Decrease) in Other Current Liabilities	16.10	19.84
Increase / (Decrease) in Short term provisions	26.08	38.55
Increase / (Decrease) in Long term provisions	-	27.96
(Increase)/Decrease in Deferred Tax Asset	(2.80)	(3.42)
	102.44	20.91
<b>Cash generated from operations</b>	136.28	121.49
Less: Taxes Paid	-	-
<b>Net Cash from/(used in) Operating Activities</b>	136.28	121.49
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Fixed Assets	(10.39)	(2.90)
Sale of Fixed Assets	-	-
Purchase of Mutual Funds	(93.98)	(122.90)
Sale of Mutual Funds	-	-
Decrease in Long Term Loans & Advances	-	-
Income from Investment - Dividends	23.35	35.30
(Increase)/Decrease in Other Non - Current assets	-	0.06
<b>Net Cash used in Investing Activities</b>	(81.01)	(90.44)
<b>C. Cash Flows from Financing Activities</b>		
Increase/(Decrease) in Secured Loans	-	-
Interest paid	-	-
<b>Net Cash from/(used in) Financing Activities</b>	-	-
<b>D. Exchange differences on translation of foreign currency cash and cash equivalents</b>		
	7.63	(1.01)
<b>Net Increase in Cash and Cash equivalents during the year (A+B+C+D)</b>	62.90	30.04
Cash and Cash equivalents at the beginning of the year	327.13	218.42
<b>Cash and Cash equivalents at the end of the year</b>	390.03	248.46

On behalf of the Board of Directors

 Place : Hyderabad  
 Date : 11th Nov, 2022.

  
**V. Bala Subramanyam**  
 Executive Director  
 DIN: 06399503


## SEGMENT REPORTING

In Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30,2022	June 30,2022	Sep 30,2021	Sep 30,2022	Sep 30,2021	March 31,2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
a) India	374.47	247.54	357.18	622.01	683.98	1,455.30
b) USA	135.31	156.48	122.51	291.79	233.60	535.21
<b>Total</b>	<b>509.78</b>	<b>404.02</b>	<b>479.69</b>	<b>913.80</b>	<b>917.58</b>	<b>1,990.51</b>
Less : Inter segment revenues	-	-	-	-	-	-
<b>Net Segment Revenue</b>	<b>509.78</b>	<b>404.02</b>	<b>479.69</b>	<b>913.80</b>	<b>917.58</b>	<b>1,990.51</b>
<b>Segment Results before tax and interest</b>						
a) India	31.03	8.33	69.37	39.36	130.90	282.88
b) USA	1.77	4.65	9.17	6.41	9.17	17.60
c) Other Income	27.34	1.65	18.27	28.99	37.05	56.80
<b>Total</b>	<b>60.14</b>	<b>14.63</b>	<b>96.81</b>	<b>74.76</b>	<b>177.12</b>	<b>357.28</b>
Less : Interest Expenses	-	-	-	-	-	-
Less : Other un-allocable expenditure net off un-allocable income.	-	-	-	-	-	-
<b>Total Profit/(Loss) Before Tax</b>	<b>60.14</b>	<b>14.63</b>	<b>96.81</b>	<b>74.76</b>	<b>177.12</b>	<b>357.28</b>

## Segment Assets and Liabilities

In Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30,2022	June 30,2022	Sep 30,2021	Sep 30,2022	Sep 30,2021	March 31,2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Assets</b>						
a) India	1,833.52	1,708.41	1,571.02	1,833.52	1,571.02	1,693.89
b) USA	104.59	69.08	73.80	104.59	73.80	84.04
<b>Total</b>	<b>1,938.11</b>	<b>1,777.49</b>	<b>1,644.82</b>	<b>1,938.11</b>	<b>1,644.82</b>	<b>1,777.93</b>
<b>Segment Liabilities</b>						
a) India	1,833.52	1,708.41	1,571.02	1,833.52	1,571.02	1,693.89
b) USA	104.59	69.08	73.80	104.59	73.80	84.04
<b>Total</b>	<b>1,938.11</b>	<b>1,777.49</b>	<b>1,644.82</b>	<b>1,938.11</b>	<b>1,644.82</b>	<b>1,777.93</b>

By Order of the Board of Directors

  
V Bala Subramanyam  
Executive Director  
DIN: 06399503
Place : Hyderabad  
Date : 11th November, 2022.