

14.08.2017

To  
The General Manager  
Department of Corporate Relations  
BSE Limited  
Sir Phiroze Jeejebhoy Towers  
Dalal Street, Mumbai – 400 001.

Dear Sir,

**Sub:** Submission of Disclosure pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**Ref:** BSE Code – 531268 – B2B Software Technologies Limited- Outcome of Board Meeting held on August 14, 2017

With reference to the above subject, we would like to inform that the meeting of Board of Directors of the Company held today i.e. Monday the August 14, 2017, the Board had approved the Un – Audited financial Results (UFR) for the Quarter ended June 30, 2017.

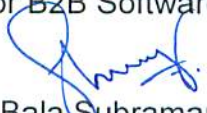
Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. The Un-Audited Financial Results for the Quarter ended June 30, 2017.
2. Limited Review Report for the Quarter ended June 30, 2017 issued by Auditors.

This is for your information and records.

Thanking you

Yours faithfully  
For B2B Software Technologies Limited

  
V Bala Subramanyam  
Executive Director  
DIN: 06399503

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

Sl.No	Particulars	Quarter Ended			Year Ended
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		Unaudited	unaudited	Unaudited	Audited
					(Rs. In lakhs)
<b>1</b>	<b>Income from Operations</b>				
	Revenue from operations	205.77	182.29	181.84	665.49
	Other Income	11.09	9.03	11.18	40.66
	<b>Total Revenue (I+II)</b>	<b>216.86</b>	<b>191.32</b>	<b>193.01</b>	<b>706.15</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchase of Software products	31.28	37.82	24.08	76.31
	c) Changes in Inventory of work in progress	0.56	(1.16)	(0.46)	0.31
	d) Employee Benefits Expense Finance cost	108.92	110.22	104.34	409.95
	e) Finance cost	26.42	19.82	3.03	85.99
	f) Depreciation and Amortisation Expenses	2.62	4.41	23.03	15.66
	<b>Total Expenses</b>	<b>169.80</b>	<b>171.11</b>	<b>154.03</b>	<b>588.22</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>47.07</b>	<b>20.21</b>	<b>38.99</b>	<b>117.92</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before extraordinary items and tax (3-4)</b>	<b>47.07</b>	<b>20.21</b>	<b>38.99</b>	<b>117.92</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>47.07</b>	<b>20.21</b>	<b>38.99</b>	<b>117.92</b>
<b>8</b>	<b>Tax Expense / (Income)</b>				
	Current tax	12.95	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit/(Loss) for the period (7-8)</b>	<b>34.11</b>	<b>20.21</b>	<b>38.99</b>	<b>117.92</b>
<b>10</b>	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to Profit or (Loss)	0.00	0.00	0.00	0.00
<b>11</b>	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>34.11</b>	<b>20.21</b>	<b>38.99</b>	<b>117.92</b>
<b>12</b>	<b>Earnings per Equity Share</b>				
	a) Basic and diluted Earning Per Share	0.29	0.17	0.34	1.02

1 The above results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on 14th Aug 2017

2 The Company is primarily engaged in Information Technology and related services. There are no other reportable segments in terms of IND AS -108 on Segment Reporting issued by the The Institute of Chartered Accountants of India.

3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016. The Company adopted IND AS from 01 April 2016, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Impact of transition has been accounted for in the opening reserves.

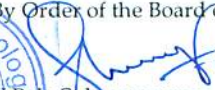
4 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101

5 There are is no reconciliation item between the corresponding items of the quarter ended 30th June 2016 between the previous Indian GAAP and IND AS

6 The above results for the quarter ended 30 June 2017 have been subjected to "limited review" by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India. However financial result for quarter ended 30 June 2016 have not been reviewed / audited by the statutory auditors

7 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

Place: Hyderabad  
Date : 14th August 2017

By Order of the Board of Directors  
  
Hyderabad Bala Subramanyam  
Executive Director  
CIN: 06399503



Independent Auditor's Report on Quarterly Financial Results of the B2B Software technologies limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of **B2B SOFTWARE TECHNOLOGIES LIMITED**


We have audited the accompanying Statement of Unaudited Standalone financial results of B2B Software Technologies Limited ('the company') for the Quarter ended June 30, 2017, attached herewith, being submitted by the company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement has been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, issued pursuant to section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared for the quarter ended June 30, 2017 in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Umamaheswara Rao & Co.,  
Chartered Accountants

  
R R Dakshinamurthy  
Partner  
M No 211639  
FRN 004453S  
Place: Hyderabad  
Date: August 14, 2017



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