



B2B Software Technologies Limited

6-3-1112, 3rd & 4th Floor, AVR Towers, Begumpet, Hyderabad-16

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. in Lakhs)

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Sl. No.	Particulars	Standalone		Consolidated	
		31-03-2011	31-03-2010	31-03-2011	31-03-2010
		<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
1	Income from Operations	442.03	419.58	472.94	491.13
2	Expenditure				
	a. Increase/decrease in WIP	10.88	(0.71)	10.88	(0.71)
	b. Purchase of Software Licenses	92.90	70.36	92.90	70.36
	c. Staff Cost	274.69	244.13	305.26	310.97
	d. Depreciation	7.70	13.28	9.47	14.77
	e. Other Expenditure	404.08	143.00	421.31	146.29
	g. Total	790.26	470.07	839.82	541.67
3	Profit from Operations before Interest & Exceptional Items (1-2)	(348.23)	(50.48)	(366.88)	(50.54)
4	Other Income	4.77	11.70	18.35	11.70
5	Profit before Interest & Exceptional Items (3+4)	(343.46)	(38.78)	(348.52)	(38.84)
6	Interest	0.63	1.16	0.63	1.16
7	Profit after Interest but before Exceptional Items (5-6)	(344.09)	(39.94)	(349.16)	(39.99)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) before tax (7-8)	(344.09)	(39.94)	(349.16)	(39.99)
10	Taxation (including Fringe Benefit Tax)	-	-	0.44	1.08
11	Profit/(Loss) from Ordinary Activities before tax	(344.09)	(39.94)	(349.60)	(41.07)
12	Extra Ordinary item	-	-	-	-
13	Profit/(Loss) for the Period	(344.09)	(39.94)	(349.60)	(41.07)
14	Paid-up equity share capital (Par value of Rs. 10 per Share)	1158.54	1158.54	1158.54	1158.54
15	Reserves excluding revaluation reserves	(799.70)	(455.61)	(812.34)	(462.71)
16	Basic and diluted Earning per Share in Rs. (On a par value of Rs. 10 per share)	(2.97)	(0.34)	(3.02)	(0.35)
17	Aggregate of non-promoter shareholding				
	- Number of Shares	2,998,864	2,945,434	2,998,864	2,945,434
	- Percentage of Shareholding	25.88%	25.42%	25.88%	25.42%
18	Promoters & Promoter group Shareholding				
	a) Pledge/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares(as a% of the total shareholding of Promoter and Promoter group)	-	-	-	-
	- Percentage of Shares(as a% of the total sharecapital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	8,586,536	8,639,966	8,586,536	8,639,966
	- Percentage of Shares(as a% of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares(as a% of the total sharecapital of the company)	74.12%	74.58%	74.12%	74.58%

1. The above audited results for the year ended March 31, 2011 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on 11th August 2011

2. Information on Investor complaints received and disposed during the year ended March 31, 2011 pursuant to Clause 41 of Listing Agreements are as follows -

No. of Investor Complaints	Opening Balance	Receipts	Disposals	Closing Balance
	Nil	Nil	Nil	Nil





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3. Audit Qualification for the quarter ended 31st March, 2010

a. The auditors are unable to comment on the extent of recoverability of a loan amounting to Rs.4,91,03,406/- as at the end of the year due from a related company. Pursuant to the OTS accepted by Board of Directors, the Company has received Rs.1,61,45,00/- towards the loan. The balance amount of loan i.e., Rs.3,29,58,406/- has been written off, included in other expenditure.

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4. The Company is primarily engaged in providing Information Technology and related services in India. There are no other reportable segments as per AS - 17 i.e., "SEGMENT REPORTING" issued by the Institute of Chartered Accountants of India.

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5. Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

By Order of the Board

B2B SOFTWARE TECHNOLOGIES LTD

V.V.Nagendra
Managing Director

V.V. Nagendra

MANAGING DIRECTOR

Place: Hyderabad

Date : 11-08-2011